requires a “retail implement dealer” in connection with the sale or disposal of off-road vehicles when selling or otherwise disposing of a vehicle to execute and deliver to the purchaser the certificate of title properly and completely reassigned. It further defines "off-road vehicles" and “retail implement dealer”.

**Senate Bill 465 – Effective November 1, 2015**

Amends 47 O.S. § 1110 by imposing additional penalties upon a secured party that fails, upon written demand, to furnish a lien release to a debtor within seven business days after lien satisfaction. The additional penalty is imposed at $100.00 per day for each additional day beyond the seven business days allowed to provide the lien release and is capped at $1,500.00 or the value of the vehicle, whichever is less.

**Senate Bill 592 – Effective November 1, 2015**

**Section 7**

Amends 47 O.S. § 1137.1 by requiring the acquisition of a dealer license plate for use by an individual holding a valid salesperson’s license issued by the Oklahoma Used Motor Vehicle and Parts Commission.

**SALES & USE TAX**

**House Bill 1400 – Effective November 1, 2015**

Enacts 68 O.S. § 1354.36 to provide that after January 1, 2016, every sales tax levy submitted to county voters for approval shall embrace but one subject, which shall be clearly expressed on the ballot. The measure also amends 68 O.S. §§ 1370-1370.8, relating to the levy of county sales tax, by striking obsolete language and updating statutory citations.

**Senate Bill 336 – Effective November 1, 2015**

Amends 68 O.S. § 1356 which provides a sales tax exemption for sales by an organization or entity which is exempt from taxation pursuant to the provisions of the Internal Revenue Code, 26 U.S.C., § 501(c)(3) which are related to a fundraising event sponsored by the organization or entity when the event does not exceed any five consecutive days and when the sales are not in the organization’s or entity’s regular course of business. The provided exemption is limited to tickets sold for admittance to the fundraising event and items, which were donated to the organization or entity, for sale at the event.

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10 “Off-road vehicles” means all-terrain vehicles, utility vehicles, and motorcycles used exclusively for off-road use.
11 “Retail implement dealer” means a business engaged primarily in the sale of farm tractors as defined in 47 O.S. § 1-118 or implements of husbandry as defined in 47 O.S. § 1-125 or a combination thereof.
This informational packet is not intended to be a complete listing of tax related laws or law changes. This is an abbreviated listing that highlights those changes effecting a large number of taxpayers.

For further tax information including tax rules, please visit our web site at www.tax.ok.gov or contact the Oklahoma Tax Commission at (405) 521-3160.